

ORIGINAL

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In the Office of the
Secretary of State of Texas 3

SEP 05 1990

Corporation S.C.

ARTICLES OF AMENDMENT

COMMON MAINTENANCE AREA ASSOCIATION
(herein renamed The Collections Homeowners Association, Inc.)

Charter No. 707901

COMMON MAINTENANCE AREA ASSOCIATION ("Corporation"), a Texas nonprofit corporation subject to the Texas Non-Profit Corporation Act, has adopted these amendments to its Articles of Incorporation which were filed on June 8, 1984.

ARTICLE 1

The name of the Corporation is COMMON MAINTENANCE AREA ASSOCIATION.

ARTICLE 2
AMENDMENT

Article Two of the Articles of Incorporation is amended to read as follows:

The name of the Corporation is The Collections Homeowners Association, Inc. The Corporation shall be administered in accordance with the Declaration and the Bylaws of the Corporation.

ARTICLE 3
AMENDMENT

Sections "a" and "c" of Article One of the Articles of Incorporation are amended to read as follows:

a. "Corporation" shall mean and refer to the corporation incorporated hereunder and shall have the same meaning as the "Association" defined in the Declaration.

c. "Declaration" shall mean and refer to that certain Declaration of Covenants, Restrictions and Conditions, The Valley Ranch, Sector 10, Tracts 9 and 10, First Installment, as recorded in Volume 83228, Page 2716 of the Deed Records of Dallas County, Texas, as the same may be amended or supplemented from time to time as therein provided.

ARTICLE 4
AMENDMENT

The second sentence of the first paragraph of Article Three of the Articles of Incorporation is amended by wholly substituting the following:

The general purposes for which it exists are to provide for maintenance and preservation of the Common Areas and to administer the Properties pursuant to the Declaration.

ARTICLE 5
AMENDMENT

Paragraph "e" of Article Three of the Articles of Incorporation is amended by wholly substituting the following:

e. Insofar as permitted by law, to do any other thing that, in the opinion of the Board of Directors, will preserve and enhance the value of the Properties, promote the common benefit of the Members, and protect the Members' use and enjoyment of the Common Areas.

ARTICLE 6
AMENDMENT

The Articles of Incorporation are amended by adding a new Article Twelve reading as follows:

Article Twelve
Distributions

No part of the net earnings of the Corporation shall inure to the benefit of or be distributed to any Member, director or officer of the Corporation, except to the extent of distributions made on dissolution of the Corporation and except that reasonable compensation may be paid to directors and for services rendered to or for the Corporation, as provided in the Bylaws.

ARTICLE 7
AMENDMENT

The Articles of Incorporation are amended by adding a new Article Thirteen reading as follows:

Article Thirteen
Limitations of Liability

The directors of the Corporation will not be liable to the Corporation or its Members for monetary damages for acts or omissions that occur in the director's capacity as a director. This article does not eliminate or limit the liability of a director for (i) a breach of the director's duty of loyalty to the Corporation or its Members; (ii) an act or omission not in good faith that constitutes a breach of duty of the director to the Corporation; (iii) an act or omission that involves intentional misconduct or a knowing violation of the law; (iv) a transaction from which the director receives an improper benefit, or (v) a statutory violation.

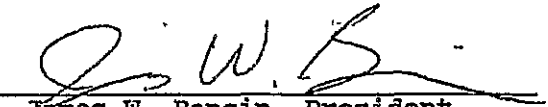
ARTICLE 8

PROCEDURE OF ADOPTION OF AMENDMENTS

These amendments of the Articles of Incorporation were adopted at an annual meeting of members held on February 28, 1990, at which a quorum was present. These amendments received 73 percent of the votes that members who were present or represented by proxy at the meeting were entitled to cast.

I am an officer of the Corporation and I hereby execute these Articles of Amendment on behalf of the Corporation on this 15th day of March 1990.

THE COLLECTIONS HOMEOWNERS ASSOCIATION,
INC. (formerly Common Maintenance Area
Association)

By: 
James W. Bencin, President

THE STATE OF TEXAS §
 §
COUNTY OF DALLAS §

This instrument was acknowledged before me on the 23rd day of April 1990 by James W. Bencin, President of The Collections Homeowners Association, Inc., on behalf of said corporation.



Lynette M. Brown
Notary Public, The State of Texas